**TTS: Annual General Mandate 2020**

On 25 May 2020, Thai Trung steel joint stock company announced the annual General Mandate 2020 as follows:

Article 1: Approve the operation results, operation of the Board of Directors in 2019 and Report No. 14/ BC – HDQT dated 19 Mar 2020 of the Board of Directors of the Company; Operation plan for 2020 in Statement No.16/ TTr – HDQT dated 19 Mar 2020 of the Board of Directors of the Company as follows:

1. Operation plan of 2019

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No | Indicators | Unit | Plan 2018 | Year 2019 | | Comparison (%) | |
| Plan | Realization | Realization 2019/ realization 2018 | Realization/ plan 2019 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 = 6/4 | 8=6/5 |
| 1 | Industrial production value | VND billion | 642.697 | 1,535.5 | 1,299 | 202.12 | 84.60 |
| 2 | Types of steel | Ton | 352,361 | 415,000 | 341,777 | 97.00 | 82.36 |
| 3 | Total revenue and other income | VND billion | 2,510.32 | 5,248.00 | 4,069.68 | 162.12 | 77.55 |
| 3.1 | Deducted revenue | VND billion |  |  | - |  |  |
| 3.2 | Total revenue and other income after deduction | VND billion | 2,510.32 | 5,248.00 | 4,069.68 | 162.12 | 77.55 |
| 4 | Profit before tax | VND billion | 6.074 | 15.00 | 14.752 | 242.89 | 98.35 |
| 5 | Profit after tax | VND billion | 6.074 | 15.00 | 14.752 | 242.89 | 98.35 |
| 6 | Contributing to the State's budget | VND billion | 15.250 | 16.50 | 15.738 | 103.20 | 95.38 |
| 7 | Average labor | Person | 298 | 290 | 288 | 96.64 | 99.31 |
| 8 | Average income (person/ month) | VND billion | 8.16 | 8.50 | 8.40 | 102.94 | 98.82 |
| 9 | Dividend payment | % | - | - | - | - | - |

2. Operation plan for 2020

- Industrial production value: VND 1,444 billion

- Main output: 380,000 tons

In which:

+ TISCO steel: 350,000 tons

+ Other steel: 30,000 tons

- Total revenue: VND 4,218 billion

- Profit before tax: VND 16.556 billion

- Profit after tax: VND 16.556 billion

- Contributing to the State's budget: VND 17 billion

- Average labor: 290 persons

- Average salary: VND 8.70 million/ person/ month

Article 2: Approve the content of Report No. 02/ BC - BKS dated 23 Mar 2020 of Supervisory Board of Thai Trung steel joint stock company on 2019 operating results and 2020 operation plan

Article 3: Approve the content of Statement No. 15/ TTr - HDQT dated March 19, 2020 of the Board of Directors of the Company on the adoption of audited financial statement for the accounting period from January 1, 2019 to December 31, 2019 of the Company; Profit distribution, dividend payment for 2019; profit distribution plan, dividend payment for 2020

Article 4: Approving the salary and remuneration fund for the Board of Directors, the Supervisory Board, the Management Board and the Chief Accountant of the Company in 2019 in Statement No.18/ TTr – HDQT dated March 19, 2020 of the Board of Directors of the Company; salary and remuneration level of the Board of Directors, Supervisory Board, Management Board and Chief Accountant of Thai Trung steel joint stock company in 2020 (with the attached appendix)

Article 5: Approving the content of Statement No. 17/ TTr - HDQT dated March 19, 2020 of the Board of Directors of the Company on contracts, transactions of buying and selling construction steel under the brand TISCO, billet or rolled steel processing with Thai Nguyen Iron and Steel Joint Stock Corporation in 2020. Effective date of the contracts and transactions is from January 1, 2020 to December 31, 2020

Article 6: Agree to authorize the Board of Directors to select an independent auditing company to audit the financial statement of 2020 at the request of the Supervisory Board in Statement No. 03/ TTr - BKS dated 23 Mar 2020. The selected auditing firm must meet the following requirements:

1. Being an auditing firm legally operating in Vietnam in the list of auditing firms eligible to provide auditing services in 2020 and being approved by the State Securities Commission to audit the listed companies

2. Reputable in terms of quality of auditing; having audit fee suitable to the quality and audit scope; meet the requirements of the Company and take audit on time

Article 7: Organization of implementation:

1. Assign the Board of Directors and General Director of the Company to direct and organize the implementation of the annual General Mandate in 2020 in accordance with the provisions of law and Charter of the Company

2. Assign the Supervisory Board to supervise and inspect the activities of the Board of Directors, General Director of the Company in implementing the annual General Mandate in 2020, ensuring compliance with the provisions of laws and regulations of the Company

Article 8. This annual General Mandate was approved by the annual General Meeting of Shareholders of Thai Trung steel joint stock company and takes effect from May 25, 2020.